Celebrating the Lunar New Year of the Tiger with China General Chamber of Commerce – USA

Prominent American and Chinese Business Leaders Celebrate "Resilience and Appreciation" in 2022

On Tuesday, February 22, 2022, China General Chamber of Commerce-USA (CGCC) and CGCC Foundation, the largest and most impactful non-profit, non-governmental, non-partisan organization representing Chinese investment in the United States, hosted the 2022 Lunar New Year of the Tiger Gala at Cipriani 42^{ns} Street in Manhattan and virtually.

The CGCC 2022 Gala marked the first time in almost two years that 300 of the uppermost business leaders, government officials, and representatives from the two countries were able to safely gather in person to celebrate the Lunar New Year and honor the achievements and contributions to business collaborations between the U.S. and China. Celebrating the "Resilience" of the U.S.- China business communities and showing "Appreciation" to impactful companies and leaders, the annual celebration gathered old and new friends for an enjoyable evening full of delicious food and drink and an engaging event program whose speakers' moving remarks provided further hope for the future of the bilateral relationship.



Special Appreciation Ning Yuan & Chen Xu

CGCC recognized Ning Yuan, Vice-Chair of CGCC and Chairman & President of China Construction America, and Chen Xu, Chairman of CGCC, and President & CEO of Bank of China U.S.A., for their unconditional support, guidance, and encouragement throughout the years.

About CGCC

Founded in 2005, China General Chamber of Commerce-USA ("CGCC") has been recognized as the largest and most impactful non-profit organization representing Chinese enterprises in the U.S. As an independent, non-partisan, non-governmental chamber of commerce, CGCC provides a broad range of programs, services, and resources to over a thousand multinational members across the U.S., with a mission to create value, generate economic growth, and enhance cooperation between the U.S. and Chinese business communities.

About CGCC Foundation

Established in 2014, CGCC Foundation is a 501(c)(3) tax-exempt organization. The mission of CGCC Foundation is to deepen mutual understanding and cooperation between the United States and China through research, public charity, and engagement in economic, cultural, and social exchanges.

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CGCC 2022 Gala Honorees

Business leaders and companies who have demonstrated dedication and exceptional resilience in strengthening the U.S.- China economic relationship

The Principle Award : Ray Dalio

Ray Dalio, Founder, Co-Chairman and Co-Chief Investment Officer of Bridgewater Associates was honored with The Principle Award, for exemplifying the principles of cooperation and collaboration, and for breaking new ground in his company's investments and strengthening business ties between the U.S. and China.

For more than 35 years, Mr. Dalio has been visiting and studying China's markets through management and consulting projects. His timely perspectives on China have made incredible contributions towards improving knowledge and understanding amongst Americans and Chinese people. "I hope that you will join me in speaking up to help mutual understandings and improve relationships between our two countries. Thank you very much for this very great honor and I'm so grateful for the relationship and for all of you being here in support of that," said Mr. Dalio.





Outstanding Economic Development Partner of the Year Award: Delaware Prosperity Partnership

The Delaware Prosperity Partnership was awarded the Outstanding Economic Development Partner of the Year Award for their efforts and dedication to sustainable growth and commitment to long-term U.S.- China economic cooperation. "Thank you to CGCC for the great honor of recognizing our state and its leadership as an economic development partner of the year. Delaware is a special place, a place that is blessed with geographic, competitive costs, and a long-standing spirit of pro-business cooperation and partnership," said Kurt Foreman, President & CEO of the Delaware Prosperity Partnership.

As a nonprofit economic development organization, DPP has been leading Delaware's economic development efforts to attract, grow and retain businesses since its creation in 2017. With its public-private business development model, fully engaged teams and leadership, and extensive global marketing strategy, DPP works above and beyond to support its local businesses and cross-border trade and investments to the Delaware region.

Outstanding Achievement Award – Energy & Infrastructure: Surge Energy America

Surge Energy America was recognized with the Outstanding Achievement Award – Energy & Infrastructure for their unyielding spirit and profound achievements in the energy industry.

Linhua Guan, CEO of Surge Energy America, accepted the award on behalf of the company. "I want to thank the CGCC for this recognition and all their support. We are proud of what we do for the U.S. economy," said Mr. Guan.

As a leading production company focused on the acquisition and development of onshore oil and gas properties in the United States, Surge Energy America demonstrates flexibility and resilience in reacting to complex challenges and capitalizing on unique opportunities.



Hope and Optimism for the Economic Relationship

China General Chamber of Commerce-USA 2022 Gala Program Highlights

Opening Remarks

The CGCC 2022 Gala opened with remarks from Chen Xu, Chairman of CGCC and President & CEO of Bank of China U.S.A, who welcomed all CGCC guests and friends to the event, "Two years ago, no one would have imagined the level of disruption to businesses across the globe. During that time, CGCC still made important gains through Resilience and Optimism."

Mr. Xu went on to express his gratitude and appreciation towards CGCC's members and partners for their support to the community and their willingness to step up during these most challenging years.



Kathy Hochul, Governor of New York

During her keynote address, Governor of New York, Kathy Hochul, expressed her appreciation for CGCC and CGCC Foundation's great work towards supporting local communities during the pandemic as well as building bridges between the U.S. and China. "We will be defined by not what we went through, but how we come through the other side. And that's why working closely with this incredible organization, CGCC, and Chairman Xu and so many others who have lent your talents and resources to build this city into the magnificent place that it is, I want you to know that your investments, your faith, your belief in a better future are well placed."

Eric Adams, Mayor of New York City

Eric Adams, Mayor of New York City, spoke up for the AAPI communities in New York City and called for understanding and growth. "CGCC went through a horrific period when the main factor of COVID was shamefully attached to the Chinese people. We are so much better as a city. Our potent secret weapon against COVID might be vaccines, but our weapon against hate is our diversity."

Steven Fulop, Mayor of Jersey City

During a special appreciation presentation, Steven Fulop, Mayor of Jersey City, expressed his gratitude for the cooperation and partnership of Chinese companies at the local level. "At the local level we have partnerships that are really, really special. We are thankful for the hundreds of millions of dollars that the Chinese private entities have invested in Jersey City."



Evan G. Greenberg, Chairman and CEO of Chubb

Evan G. Greenberg, Chairman and CEO of Chubb, highlighted the importance of CGCC and its function as a platform to connect the two business communities in his special remarks. "Two-way trade and investment create interdependency which in turn add balance and act as a stabilizer for our countries."

Fireside Chat with Ray Dalio

During the event, David Schner, President and Executive Editor of LEADERS Magazine, sat down with Ray Dalio, Founder, Co-Chairman and Co-Chief Investment Officer of Bridgewater Associates, for a special fireside chat where they discussed Mr. Dalio's long history of friendship with China, his philan-thropic work, and his new book, *Principles for Dealing with the Changing World Order*.

Talking about the inspiration behind his new book, Mr. Dalio explained that "Many of the things that surprised me in my lifetime were things that just didn't happen in my lifetime, but happened many times before. There are three big things that are happening in our lifetimes that I needed to study, those are the amount of creation of debt and the printing of money that has financial consequences through the system, the second is the amount of internal conflict between the left and the right as a result of very large wealth gaps, and the third is the rising of a great power to compete with the existing great power of the United States, and the existing world order. In order to study those, I needed to see the cycles – what makes empires and dynasties rise and fall."

Ambassador Gang Qin

Attending the event virtually, Gang Qin, Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to the United States of America, congratulated the Gala honorees and emphasized that "the [U.S.-China] business community should continue to serve as a bridge and a bond between our two countries, to cultivate the objective and rational view of both sides and tell the story of cooperation."

John Carney, Governor of Delaware

John Carney, Governor of Delaware and Co-chair of the Delaware Prosperity Partnership, joined the Gala virtually to offer his words of congratulations to the Delaware Prosperity Partnership on winning the Outstanding Economic Development Partner of the Year Award. "As co-chair of the Delaware Prosperity Partnership board of directors, I'm proud of our statewide efforts to create sustainable growth in industries like fintech, advanced manufacturing, food production, healthcare, and science and technology."

Closing Remarks

The program concluded with closing remarks from Steven Xu Tan, Vice-Chair of CGCC and President of China Telecom Americas. "Cultural exchange, communication and collaboration are the vaccines that prevent the scourge of suspicion, hostility, and conflicts. We are the antibodies, fighting for a trusting and compassionate world at a time when calls for isolation seemed epidemic."



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