

LEADERS

*"Innovation distinguishes between a leader and a follower."
- Steve Jobs*



On the Cover

Change is a constant occurrence but now, with most organizations of size operating globally and dealing with new markets, the pace of change has accelerated at what many consider lightning speed. The explosive ingenuity of technologists, and

the innovations that result from that, has made past operating methods of lesser use and future actions more challenging and uncertain. In other words, what works well tomorrow may no longer come from the experiences of yesterday.

In such a rapidly changing environment, strong and decisive leadership becomes all the more critical in order to take on the strategic, tactical and structural issues required to win in tomorrow's competitions.

We believe that Randall Stephenson, Chairman and CEO of AT&T, is precisely on target when he talks of "the right leadership talent at the top that is committed to constant innovation, constant reinvigoration of the business, and constant and persistent investment through good and bad times". The telecom industry has led in technology innovation and Stephenson recognized early that AT&T "had to become a wireless company". This required a "structural change" and a "resetting the mindset of everyone in the company".

David Melcher, CEO and President of Exelis, emphasizes that "you always have to invest in developing the technologies that are important to the future. If you don't, you won't have the technologies that are needed tomorrow".

Michael Bloomberg is nearing the end of his twelve years as Mayor of the City of New York. During that period, he has successfully driven growth and economic development to a "record high in private sector job". In reviewing his administration's achievements, he is rightfully proud in saying "We have worked hard to create the things that people value most - safe streets, quality schools, green parks, exciting cultural opportunities - because the best way to attract investment is to attract people."

When we view how politics and politicking often stymies getting things done, we appreciate the clear and decisive words and actions of mayor Bloomberg who believes that "Mayors are expected to deliver results, not engage in endless debates; and we're expected to be pragmatic problem solvers, not partisans". ●

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