

LEADERS

A fool and his money get a lot of attention from headwaiters.

— Roger Price from *The Official Explanations*

by Paul Dickson



On the Cover

As the world continues to shrink through globalization, the problems of our neighbors become our own, and responsibility weighs heavily on those with the resources to tackle them. Corporations and individuals around the globe are rising to this challenge, contributing vital resources to a range of appropriate and timely charitable initiatives.

“For a very long time,” Citigroup has supported its employees “in their philanthropic efforts” all over the world, reports Chairman Sanford Weill, himself a lifelong philanthropist. In his opinion, “these efforts make our communities better places to live and work,” at the same time as providing employees with “a real sense of pride.”

This outlook is shared by Peter Dolan, chairman and CEO of Bristol-Myers Squibb, where the notion of giving back is “a fundamental part” of the company’s culture. As leader of the Bristol-Myers Squibb Foundation, Dolan spearheads significant efforts to “build stronger and healthier communities, particularly in the developing world, where diseases like HIV/AIDS are exacting a tremendous toll.”

“What is the big deal about having a lot of money for 60 or 70 years out of infinity?” poses Theodore Forstmann, founding general partner of Forstmann Little & Co, who firmly believes that “if you just spend it on yourself, it becomes a pretty big lousy deal.” Indeed, in his view, anyone who neglects to help others is simply living “a wasted life.”

For his part, Joseph Hardy enjoys tackling the ever-present pile of donation requests on his desk at 84 Lumber Company, not least because it gives the founder and CEO immense satisfaction “to help those who are not as fortunate” as himself. Similarly, his daughter, Maggie Hardy Magerko, who shares leadership responsibility with Hardy at 84 Lumber Company and Nemaocolin Woodlands Resort, admits that “bigger and greater reasons” than creating wealth get her up in the morning.

In exclusive interviews that follow, Weill (page 10), Dolan (page 38), Hardy and Hardy Magerko (page 88), and Forstmann (page 14) – shown here, clockwise from top left – outline their unique perspectives on corporate social responsibility, an increasingly prominent feature of modern business life.

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Color Separation: Embassy Graphics

Printing and Binding: Quebecor World

LEADERS (ISSN 0163-3635) is published quarterly by LEADERS Magazine, Inc., 59 East 54th Street, New York, NY 10022; telephone: 212-758-0740; telefax: 212-593-5194. Henry O. Dormann, Chairman of the Board; Darrell J. Brown, Vice Chairman. Copyright ©2005 in the United States, Canada, and throughout the world by LEADERS Magazine, Inc. Published simultaneously in the United States and Canada. All rights reserved. It is strictly prohibited to store or reproduce material in this publication, in English or any other language, without permission. No subscriptions are available. Periodical postage paid at New York, NY, and additional mailing offices. POSTMASTER: Send address changes to LEADERS, 59 East 54th Street, New York, NY 10022.

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Credits:

Cover, Kellie Walsh, Michael Redford; cover design, Ruth Aniceto; 66, 2005 PGA TOUR; 124, A.Taper/Ch.Barr/Debeers Consolidated Mines; 146, Emil Lansky; 153, R. K. Laxman

